



**MEDIA RELEASE**

**For Immediate Release**

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## **TDM REINSTATED AS SHARIAH COMPLIANT SECURITIES BY THE SECURITIES COMMISSION**

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**Kuala Terengganu** – TDM Berhad (“**TDM**” or “**Group**”) has been reinstated to the Securities Commission’s (SC) Shariah-compliant list, joining 34 other plantation companies currently on the list.

The updated list approved by the SC’s Shariah Advisory Council (SAC) takes effect on 27 November 2020.

TDM Berhad’s Chairman, Yang Mulia Raja Dato’ Idris Raja Kamarudin said, “Being reinstated as a Shariah-compliant organisation is a significant reinforcement of our assurance to our investors and stakeholders that our businesses comply with the criteria set by the Securities Commission’s Shariah Screening Methodology.”

In 2015, the Group was excluded for non-compliance to the revised Activity-Based Benchmarks where the allowable limit was tightened to 5% from 10%. In October 2018, TDM, had restructured the IDR Notes and the Credit Linked Notes following the revised benchmarks. Today, TDM is proudly one of the 715 Shariah-compliant stocks on Bursa Malaysia.

The group is currently focusing on its business strategies and continuity plans for the growth and expansion of its businesses. With the acquisition of TDM-YT Plantation Sdn Bhd, previously known as THP-YT Plantation Sdn Bhd, TDM now owns and manages 17 oil palm plantations and three palm oil mills located in Terengganu and Indonesia. The Group is also actively engaged in the healthcare line through its subsidiary, Kumpulan Medic Iman Sdn Bhd (KMI), which manages four (4) community specialist hospitals namely Kuala Terengganu Specialist Hospital (KTSH), Kuantan Medical Centre (KMC), Kelana Jaya Medical Centre (KJMC) and Taman Desa Medical Centre (TDMC).

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### **About TDM Berhad**

Incorporated in 1965, TDM Berhad is listed on the Main Market of Bursa Malaysia's with core businesses in oil palm plantation and healthcare services.

TDM manages 17 oil palm estates and three (3) palm oil mills, three (3) Bio-Composting plants and three (3) Biogas plant located in Terengganu and Indonesia.

TDM Plantation Sdn Bhd has obtained 100% RSPO and MSPO certificates. RSPO provides the most suitable framework that take into account economic, social and environment features in development and management of plantation. It supports economic growth targets, promotion of rural livelihoods and improved environmental outcomes at scale.

Under Kumpulan Medic Iman Sdn Bhd (KMI), TDM owns four (4) community specialist hospitals that provides quality and affordable secondary healthcare services. The hospitals are Kelana Jaya Medical Centre (KJMC), Petaling Jaya, Selangor, Kuantan Medical Centre (KMC), Kuantan, Pahang, Kuala Terengganu Specialist Hospital (KTS), Kuala Terengganu and TDMC Hospital, Kuala Lumpur

For further details, please visit our website [www.tdmberhad.com.my](http://www.tdmberhad.com.my)

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