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**TDM re-added to list of SC's Shariah-compliant securities**

Raja Datuk Idris Raja Kamarudin (File photo)



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KUALA TERENGGANU, Nov 27 -- TDM Bhd, a subsidiary of the Terengganu government, has been re-added to the list of Shariah-compliant securities of the Securities Commission Malaysia (SC) along with 34 other plantation companies.

Its chairman, Raja Datuk Idris Raja Kamarudin said the latest list of Shariah-compliant securities approved by the SC's Shariah Advisory Council is effective from Nov 27, 2020 and the re-recognition of TDM will further strengthen the company's assurance to investors and stakeholders that its businesses complied with the criteria.

"In 2015, TDM Group was excluded from the shariah-compliant list as it did not comply with the benchmark based on revised activity where the permitted limits were tightened to 5.0 per cent from 10 per cent.

"In October 2018, TDM complied with IDR Note and Credit-Linked Note according to the revised benchmark criteria. Today, TDM is proud to be one of the 715 shariah-compliant shares on Bursa Malaysia," he said in a statement today.

TDM Group focuses on strategies and continuity plans, as well as being active in healthcare through its subsidiary, Kumpulan Medic Iman Sdn Bhd, which manages four specialist hospitals, namely the Kuala Terengganu Specialist Hospital, Kuantan Medical Centre, Kelana Jaya Medical Centre, and Taman Desa Medical Centre.

With the acquisition of TDM-YT Plantation Sdn Bhd (formerly known as THP-YT Plantation Sdn Bhd), TDM now owns and manages 17 oil palm plantations, three factories, three bio-organic plants, and three biogas plants in Terengganu and Indonesia.

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