



For Immediate Release

KMI Healthcare Plans to Expand Business through Brownfield Acquisition and Development

Kuala Lumpur, 14 February 2021 – Kumpulan Medic Iman Sdn. Bhd. (KMI Healthcare), the healthcare division of TDM Berhad intends to focus its company strategy on brownfield acquisition and development in a move to expand and strengthen its business as a recognised private healthcare facility in Malaysia.

Chief Executive Officer of KMI Healthcare, Dr Rayney Azmi bin Ali said that the group capacity expansion strategy towards brownfield hospitals, will require less capital intensive and have a quicker ramp-up time in order to tackle slow growth and earnings drag from greenfield hospitals. This approach is expected to increase earnings in the near term, thus enabling the company to increase patient volumes and presence nationwide.

The approach is also to assist smaller hospitals that are badly affected by the COVID-19 pandemic that has swept the world since early last year.

"One of the challenges faced in the healthcare sectors during the pandemic is the postponement of treatment by patients. Patients chose to postpone their treatment because they were worried that leaving the house may aggravate their current condition and expose them to the risk of infection. This has affected most private hospitals performance in 2020. Therefore KMI Healthcare aspires to aid those hospitals involved with the intention to acquire." said Dr. Rayney. "Meanwhile, both the greenfield and brownfield strategy of KMI Healthcare is planned to bring us up to 1,000 beds by 2025" he added.

To address the challenge in four of KMI hospitals in the East Coast and Klang Valley, KMI Healthcare continue to reinvent product and service offerings by offering COVID-19 testing in many modes, medication delivery and virtual consultation.

KMI Healthcare was established to bring private healthcare to the local community by operating hospitals in suburban areas and providing medical treatment in a private set-up at an affordable price. All KMI purpose-built hospitals offer single bedded rooms that ensure privacy and comfort to patients and their guardians.

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About TDM Berhad

Incorporated on 1 December 1965, TDM Berhad (TDM or the Group) was listed on the Main Market of Bursa Malaysia Securities Berhad (formerly known as the Kuala Lumpur Stock Exchange) under the Plantations Sector in 1970. Following a successful restructuring exercise and new strategic direction in 2004, TDM has grown into a leading player in the oil palm plantation and healthcare sectors.

About KMI Healthcare

Kumpulan Medic Iman (KMI Healthcare) is a subsidiary of TDM Berhad that focuses on healthcare and manages four (4) specialist hospitals namely; Kelana Jaya Medical Center (KJMC) in Petaling Jaya, Selangor, Kuantan Medical Center (KMC) in Kuantan, Pahang, Kuala Terengganu Specialist Hospital (KTS) in Kuala Terengganu, Terengganu and Taman Desa Medical Center Hospital (TDMC) in Kuala Lumpur.

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