



MEDIA RELEASE
For Immediate Release

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**TDM BERHAD CONTINUES TO GROW:
 1QFY2021 EBITDA GREW FROM RM21.6 MILLION TO
 RM22.6 MILLION**

- **Stronger performance in 1QFY2021 by Plantation division from better average CPO and PK price.**

Kuala Terengganu – TDM Berhad (“**TDM**” or “**the Group**”) today announced its financial results for the first quarter ended 31 March 2021 (“**1QFY2021**”).

The Group recorded a loss before tax of RM3.3 million in 1QFY2021, as against loss before tax in 1QFY2020 of RM3.5 million. This was mainly contributed by stronger performance of its plantation division.

	Quarter Ended/Period Ended		
	Q1 2021 RM'000	Q1 2020 RM'000	Variance %
Revenue			
Plantation	50,489	48,196	5
Healthcare	52,286	59,628	(12)
Investment holding and others	-	-	-
Total Revenue	102,775	107,824	(5)
Loss Before Tax			
Plantation	4,255	219	1843
Healthcare	(555)	3,008	(118)
Investment holding and others	(7,032)	(6,721)	(5)
Total Loss Before Tax	(3,332)	(3,494)	5
EBITDA			
Plantation	20,580	16,179	27
Healthcare	5,927	9,000	(34)
Investment holding and others	(3,925)	(3,592)	(9)
Total EBITDA	22,582	21,587	5

Malaysia Plantation Division

The Plantation business's good result mainly driven by higher Crude Palm Oil (CPO) and Palm Kernel (PK) average prices of 37% and 50% respectively compared to the previous corresponding quarter.

Our Malaysian plantation business registered an increase in EBITDA by 27% or amounting to RM20.6 million during the quarter, compared to RM16.2 million in same quarter last year.

For the 1QFY2021, palm oil prices continued to rally from RM3,750 per metric ton (MT) in January to the record high of RM4,300 per MT level in March 2021.

The palm oil market price rally in the first quarter was driven mainly by lower palm oil production, continued good exports, lower palm oil end stocks and strong soybean oil prices in the United States. The shortage of labor in the estates and floods in January 2021 also contributed to higher palm prices. With the country's border still closed for foreigners, estates are focusing on recruiting local workers and introducing mechanization in areas of fruits evacuation and other field maintenance works.

Healthcare Division

Meanwhile, as the healthcare division is recovering from the impact of Movement Control Order ("MCO") implemented since March 2020, the division recorded a revenue of RM52.3 million or lower by 12% against the previous corresponding quarter.

During the quarter, the division recorded lower EBITDA of RM5.9 million, compared to an EBITDA of RM9.0 million in same quarter last year.

Group

For the 1QFY2021, the Group registered an EBITDA of RM22.6 million, compared to RM21.6 million in the previous corresponding quarter, mainly due to stronger performance by Plantation division from better average CPO and PK price.

Dividend

(a) Interim Dividend

On 24 March 2021, a single-tier interim dividend in respect of the financial year ended 31 December 2020 of 0.29% per share on 1,722,881,001 ordinary shares, amounting to a dividend payable of RM5,000,000 (0.29 sen per ordinary share) was proposed.

(b) Final Dividend

At the forthcoming Annual General Meeting, a single-tier final dividend in respect of the financial year ended 31 December 2020 of 0.23% on 1,722,881,001 ordinary shares, amounting to a dividend payable of RM4,000,000 (0.23 sen per ordinary share) will be proposed for shareholders' approval. The financial statements for the current quarter do not reflect this proposed dividend. Such dividend, if approved by the shareholders, will be accounted for in equity as an appropriation of retained earnings in the financial year ending 31 December 2021.

****END****

About TDM Berhad

Incorporated in 1965, TDM Berhad is listed on the Main Market of Bursa Malaysia's with core businesses in oil palm plantation and healthcare services.

The Group's plantation arm, TDM Plantation Sdn. Bhd. manages 15 oil palm estates and three (3) palm oil mills, three (3) Bio-Composting plants and three (3) Biogas plant located in Terengganu and Indonesia. All the estates in Terengganu are 100% Roundtable on Sustainable Palm Oil (RSPO) certified except for the Bukit Bidong Estate, and 100% Malaysian Sustainable Palm Oil (MSPO) certified.

Under Kumpulan Medic Iman Sdn Bhd (KMI), TDM owns four (4) community specialist hospitals that provides quality and affordable secondary healthcare services. The hospitals are Kelana Jaya Medical Centre (KJMC), Petaling Jaya, Selangor, Kuantan Medical Centre (KMC), Kuantan, Pahang, Kuala Terengganu Specialist Hospital (KTS), Kuala Terengganu and TDMC Hospital, Kuala Lumpur.

For further details, please visit our website www.tdmberhad.com.my

Contact Person :

Norfarizan Hashim

Corporate Communication Department

Telephone No. : +609 6204800 / +6019 9155401

Fax : +609 6204803

Email : norfarizan.hldq@tdmberhad.com.my