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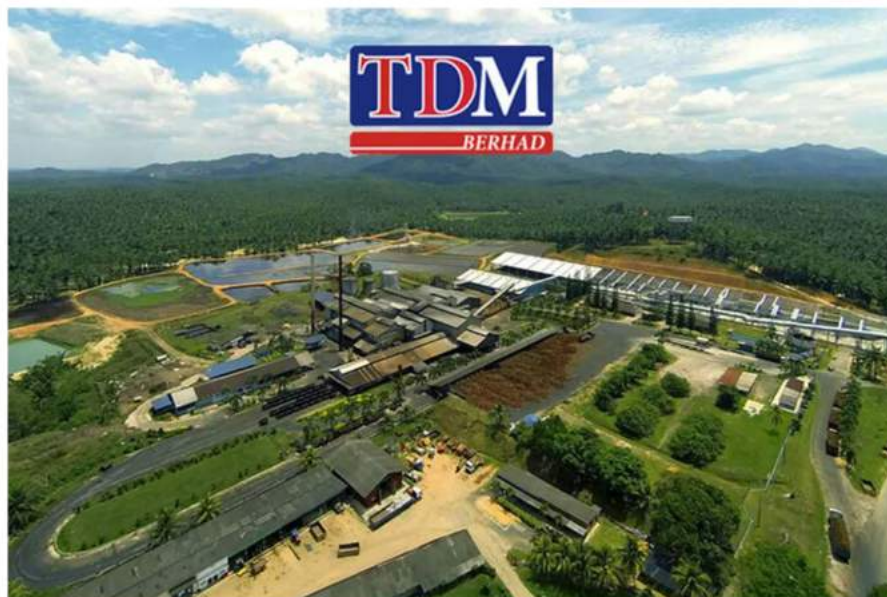
25 June 2021, Friday

MALAYSIA CORPORATE

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TDM records EBITDA of RM22.6 mil for 1Q of financial year 2021

Bernama / Bernama
June 24, 2021 23:02 pm +08



KUALA TERENGGANU (June 24): TDM Bhd, a member of Terengganu Incorporated Group, recorded an earnings before interest, tax, depreciation and amortisation (EBITDA) of RM22.6 million in the first quarter ended March 31, 2021, compared with RM21.6 million for the same period last year.

Chairman Raja Datuk Idris Raja Kamarudin said the result was achieved although the group faced several challenges following the implementation of the Movement Control Order (MCO), manpower shortages and floods in several company estates.

“Looking at the continuing unfavourable economic environment as a result of Covid-19, the TDM Group will continue with the Business Continuity Plan (BCP) and the Business Recovery Plan (BRP)

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"TDM will continue to strengthen its position by focusing on increasing the productivity and age profile of oil palms as well as optimising the production cost of the plantation division," he said in a statement today.

As for the healthcare division, he said, the company would prioritise the improvement of services and products by utilising technology to accelerate and improve patient care and the delivery of health services to the local community in the Klang Valley and the East Coast of Peninsular Malaysia.

He said TDM was determined to maintain the recovery momentum of financial year 2020 by leveraging on the post-pandemic prospects to enhance development in all aspects and levels of the group's operations.

Meanwhile, he said, the 56th annual general meeting held today saw TDM shareholders approve a one-tier final dividend of 0.23 sen per ordinary share for the financial year ended Dec 31, 2020.

"The growth and operational efficiency of the company has led to the payment of a dividend of RM4 million," he said.

He said the approved one-tier final dividend reflected the board members' confidence in the group's long-term sustainable financial recovery and it was also a testament to TDM's commitment to provide value-added appreciation to shareholders who have placed their trust in the company.

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