

**TDM Berhad**

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MEDIA RELEASE

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TDMP OFFICIATES CHILLI CULTIVATION TURN-KEY PROJECT WITH PPK KUALA LANGAT

Kuala Terengganu, 01 June 2022 – TDM Berhad ("TDM" or "the Group") through its Plantation Division, TDM Plantation Sdn. Bhd. ("TDMP"), today officiated its newest development of cash crop plantation, namely the chilli cultivation project, in collaboration with Pertubuhan Peladang Kawasan (PPK) Kuala Langat at the Tayor Estate. This initiative is a part of the company's strategic business plan to make productive use of unplanted areas and explore additional revenue streams through the cultivation of cash crops. Present to officiate the collaboration project in the presence of TDM Executive Director Haji Najman Kamaruddin, TDMP Chief Executive Officer (CEO) Encik Hamdan Ibrahim and PPK Kuala Langat Chairman Encik Abdul Razak Kasbollah was Terengganu Agriculture, Food Industry, Plantation, Commodity and Rural Development Committee Chairman YB Dr. Azman Ibrahim.

TDMP previously inked an agreement with PPK Kuala Langat to form a partnership in the company's chilli cultivation project. The agreement calls for PPK Kuala Langat to collaborate with TDMP in managing its chilli cultivation venture at a five-acre trial plot area of TDMP's Tayor Estate on a turn-key basis and provide operational as well as technical advisory services throughout the project period, which will commence for a period of two years.

Haji Najman, at the event, said, "The chilli turn-key project is initiated to optimise the use of potential areas and unlock value from our existing assets starting with five acres or two hectares of land plot at the Tayor Estate, which will be extended to 200 acres by the year 2025. It aligns well with the Terengganu state government's plan to intensify the local agriculture sector and food industry. This collaboration will enhance our continued efforts in diversifying the Group's revenue streams using existing resources, allowing us to thrive even through unprecedented times."

"Although the COVID-19 pandemic that struck the country since 2020 has indirectly affected Malaysia's agricultural sector, we expect a progressive demand recovery given the effective vaccination rollout by the government and relaxation of several COVID-19 Standard Operating Procedures (SOP), which now put businesses back in place. We want to tap on this opportunity by leveraging PPK Kuala Langat's expertise in the agriculture business, specifically chilli farming, maximising our revenue per unit of land area while also contributing to food security and sufficiency within Malaysia," he added.

PPK Kuala Langat has been nurturing 20,000 polybags of chillies cultivated through the company's Internet of Things (IoT) smart farming solutions - a system built for monitoring crop fields with the help of sensors and automating the irrigation system – since October 2021. This IoT smart farming system is promised to provide premium quality produce and improve production yields while reducing operational costs.

PPK Kuala Langat Chairman En Abdul Razak said, "PPK Kuala Langat is thrilled to work with TDMP on this chilli cultivation project and showcase our expertise in the agri-commodity business backed by IoT technologies. Our company's smart farming system is built to monitor crop fields with the help of sensors and an automated fertigation system. The system provides great environmental benefits, including efficient water usage and optimised inputs and treatments. These, in turn, reduce waste and increase productivity, thus complimenting TDM's sustainability commitment in its business operations."

"I would like to congratulate TDMP for playing a part in strengthening local food security through impactful collaborations with an experienced industry partner. I hope to see more of such collaborations to drive our agriculture sector forward" shared YB Dr. Azman in his officiation speech.

Also present at the venue were the Board of Directors of TDM and PPK Kuala Langat, Terengganu Lembaga Pertubuhan Peladang (LPP) Director Puan Hasmila Abas, Terengganu Agriculture Department Director Encik Zulkepli Amin Mat Jusoh, Kuala Terengganu Malaysian Agricultural Research and Development Institute (MARDI) Manager Encik Mohd Ridwan Azizan and Management Teams of TDM, TDMP, as well as PPK Kuala Langat.

TDM is determined to maintain its momentum by capitalising on post-pandemic opportunities within the agriculture sector to accelerate growth and deliver added value to its shareholders. The company is currently looking to establish more strategic collaborations to expand its chilli project and utilise the remaining identified potential land.

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About TDM Berhad

Incorporated in 1965, TDM Berhad is one of the Shariah-compliant securities listed on the Main Market of Bursa Malaysia's with core businesses in oil palm plantation and healthcare services.

The Group's plantation arm, TDM Plantation Sdn. Bhd. (TDMP), is a premium producer of Certified Sustainable Palm Oil (CSPO) and Certified Sustainable Palm Kernel (CSPK) with the Malaysian Sustainable Palm Oil (MSPO), Roundtable on Sustainable Palm Oil (RSPO) and International Sustainability and Carbon Certification approved by the European Commission (ISCC EU) certifications. It manages 15 oil palm estates and three (3) palm oil mills, three (3) Bio-Composting plants and three (3) Biogas plants located in Terengganu and Indonesia.

Under Kumpulan Medic Iman Sdn. Bhd. (KMI Healthcare), TDM owns five (5) community specialist hospitals that provide quality and affordable secondary healthcare services. The hospitals are KMI Kelana Jaya Medical Centre, Petaling Jaya, Selangor, KMI Kuantan Medical Centre, Kuantan, Pahang, KMI Kuala Terengganu Medical Centre, Kuala Terengganu, KMI Taman Desa Medical Centre, Kuala Lumpur and KMI Tawau Medical Centre, Sabah.

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