

TDM in land acquisition deal in Terengganu



CORPORATE NEWS
Tuesday, 18 Jul 2023



KUALA LUMPUR: TDM Bhd's unit KMI Assets Sdn Bhd (KMIA) has entered into a sale and purchase agreement (SPA) with Kemaman Municipal Council (MPK) to purchase a freehold, Malay reserved land in Terengganu for RM14.1mil.

In a filing with Bursa Malaysia, TDM said the proposed land acquisition will enable KMIA to build a private hospital building, in line with its strategic expansion of KMI Healthcare.

"The development of a private hospital building on the land is a strategic fit to TDM Group's plan for the expansion of the KMI Healthcare brand in other areas in the East Coast of Malaysia. This will create economic value and the earnings potential for TDM Group," it noted.

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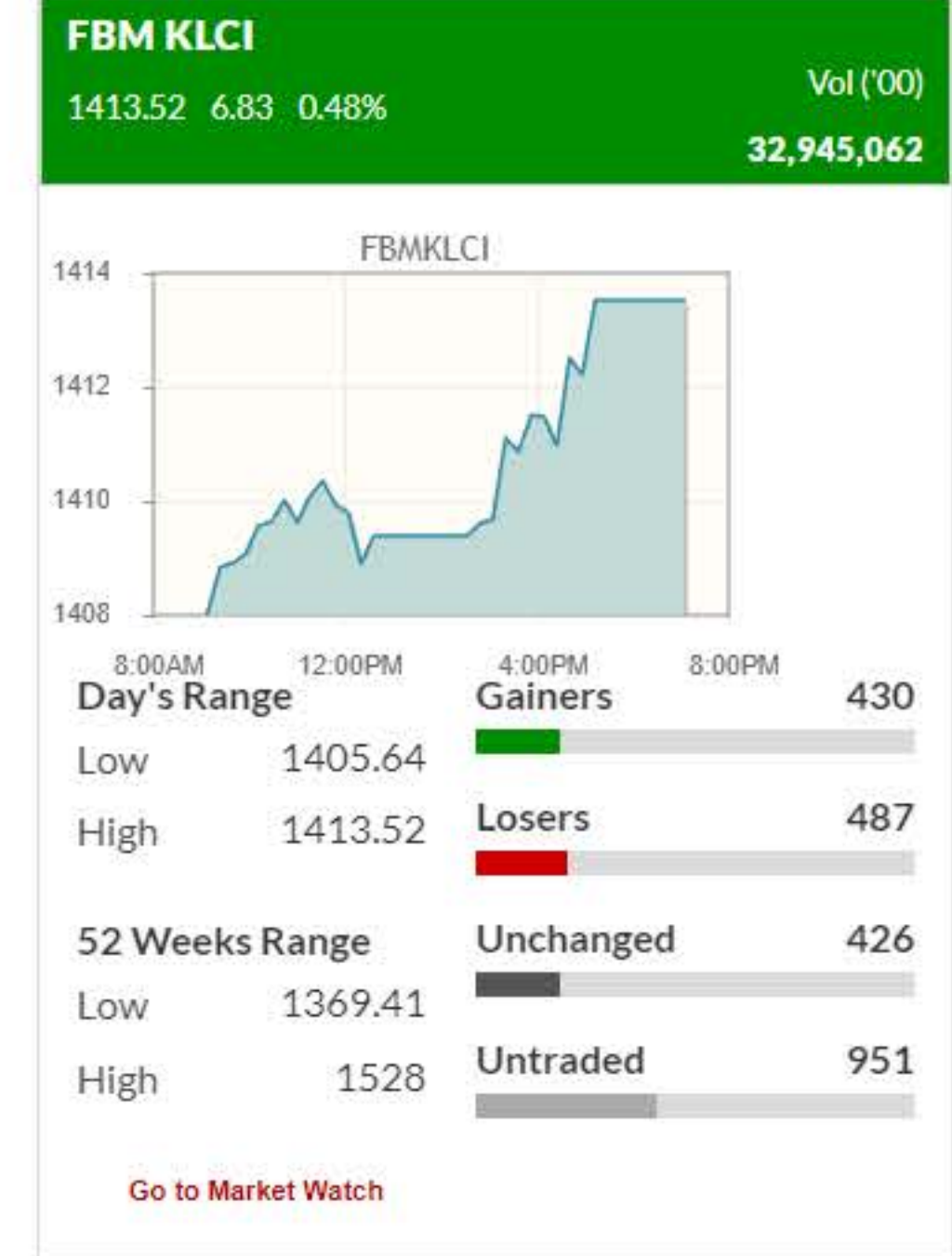
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Symbol	Last	Chg	Vol ('00)
CLASSITA	0.165	-0.025	2,092,461
MRCB	0.395	0.040	1,458,524
UEMS	0.485	0.035	1,407,900
ARMADA	0.550	0.035	840,562
TOPGLOV	0.865	-0.035	744,280
XOX	0.015	0.000	734,732
HSI-HK9	0.105	-0.035	614,721
SCIB	0.435	0.000	598,659
HSI-CO3	0.170	0.005	499,875
KOMARK	0.045	-0.005	438,735
EKOVEST	0.415	0.020	396,397
MRCB-WB	0.085	0.025	391,282
DNEX	0.475	-0.015	386,342
JAKS	0.205	0.000	358,478
DESTINI	0.085	0.005	319,979

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