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TDM buys private maternity hospital in Klang for RM15mil

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TDM Bhd's healthcare subsidiary Kumpulan Medic Iman Sdn Bhd (KMI), is buying a private maternity hospital in Klang for RM15 million.

KUALA LUMPUR: TDM Bhd's healthcare subsidiary Kumpulan Medic Iman Sdn Bhd (KMI), is buying a private maternity hospital in Klang for RM15 million.

In a filing with Bursa Malaysia Securities Bhd, TDM said KMI has entered into a share sale agreement with Datuk Mohd Razif Abdul Aziz and Datin Norana binti Yacob to purchase a 100 per cent interest in Hospital Bersalin Razif Sdn Bhd (HBR).

TDM will fund the acquisition via bank financing.

The acquisition of HBR, is a strategic plan for the expansion of the KMI brand to create better economic value and earnings potential for TDM.

TDM closed morning trade unchanged, at 16.5 sen a share.

Keywords: Tdm, Tdm Bhd's, Hospital Bersalin Razif Sdn Bhd