



# MEDIA RELEASE

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**TDM Berhad**

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## TDM PAID RM2.9 MILLION TO LTAWNT

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**Kuala Terengganu, 17 January 2024** – TDM Berhad ("TDM" or "Kumpulan") today paid RM2,939,941.00 million to Lembaga Tabung Amanah Warisan Negeri Terengganu ("LTAWNT") as part of a profit-sharing agreement for the companies' joint venture ("JV").

Following the State Government ("EXCO") meeting at Wisma Darul Iman, Haji Najman Kamaruddin, the Executive Director of TDM, presented the profit-sharing check to Encik Nor Azam A Rahman@Yusof, Secretary of LTAWNT. This significant event was witnessed by YBM Tengku Seri Bijaya Raja (Dato' Seri Tengku Farok Hussin Tengku Abdul Jalil), who serves as both the Terengganu State Government Secretary and TDM Chairman.

"The company once again had the opportunity to generate greater joint venture profits for LTAWNT. This profit is proof of the company's commitment to providing a sustainable return for each entrusted investment. This achievement was supported by the disciplined execution of the company's strategic business plan and unwavering support from our dedicated staff," said TDM Executive Director Haji Najman.

The management of TDM's plantation division is managed by TDM Plantation Sdn Bhd ("TDMP") through a joint venture established in 1996. Within this arrangement, TDMP owns and operates 1,336 hectares of oil palm plantations located in Air Putih Estate, Kemaman, on behalf of LTAWNT.

The company is strategically emphasizing the enhancement of sales for Certified Sustainable Palm Oil (CSPO) and Certified Sustainable Palm Kernel (CSPK) to take advantage of the higher premiums associated with these certifications.

Haji Najman Kamaruddin stated, "TDM is committed to sustaining its momentum by concentrating on enhancing the sustainability and longevity of the Plantation Division. This involves implementing innovative techniques to boost efficiency, minimize labor requirements, and attain optimal long-term outcomes."

TDM looks forward to the expansion of both the plantation and healthcare divisions. The company will steadfastly concentrate on boosting productivity and streamlining production costs. Regarding the healthcare division, TDM will persist in diversifying its product and service offerings in response to economic challenges.

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### **About TDM Berhad**

Incorporated in 1965, TDM Berhad is one of the Shariah-compliant securities listed on the Main Market of Bursa Malaysia's with core businesses in oil palm plantation and healthcare services.

The Group's plantation arm, TDM Plantation Sdn. Bhd. (TDMP), is a premium producer of Certified Sustainable Palm Oil (CSPO) and Certified Sustainable Palm Kernel (CSPK) with the Malaysian Sustainable Palm Oil (MSPO), Roundtable on Sustainable Palm Oil (RSPO) certifications. It manages 13 oil palm estates and two (2) palm oil mills, two (2) Bio-Composting plants and two (2) Biogas plants located in Terengganu.

Under Kumpulan Medic Iman Sdn. Bhd. (KMI Healthcare), TDM owns five (5) community specialist hospitals that provide quality and affordable secondary healthcare services. The hospitals are KMI Kelana Jaya Medical Centre, Petaling Jaya, Selangor, KMI Kuantan Medical Centre, Kuantan, Pahang, KMI Kuala Terengganu Medical Centre, Kuala Terengganu, KMI Taman Desa Medical Centre, Kuala Lumpur and KMI Tawau Medical Centre, Sabah.

For further details, please visit our website [www.tdmberhad.com.my](http://www.tdmberhad.com.my)

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