



MEDIA RELEASE

FOR IMMEDIATE RELEASE

TDM Berhad

Registration No.: 196501000477 (6265-P)
Wisma TDM, 443D, Jalan Kamaruddin,
20400 Kuala Terengganu, Terengganu
Tel: +609-620 4800
Fax: +609-620 4803

TDM STAYING RESILIENT, UNLOCKING POTENTIAL VALUES FOR SUSTAINABLE GROWTH

Kuala Terengganu, 6 June 2024 – TDM Berhad (“TDM” or “Group”) concluded its 59th Annual General Meeting (“AGM”) today with shareholders expressing support for the Group’s clear focus on potential values. All nine (9) resolutions tabled during the AGM were successfully passed via virtual live streaming from the Broadcast venue at Elysium Skybridge, KTCC Drawbridge, Kuala Terengganu.

The Group has embedded sustainability principles into every aspect of the business operations and corporate endeavours. Presently, our approach revolves around Environmental, Social and Governance (ESG) centric strategies, prioritising the creation and preservation of economic value while concurrently enhancing our commitment to environmental conservation and the wellbeing of our stakeholders.

YBM Tengku Seri Bijaya Raja (Dato’ Seri Tengku Farok Hussin Tengku Abdul Jalil), Chairman of TDM emphasized the company’s commitment to sustainable earnings in FY2024. As we step into 2024, we are poised for the next phase of growth, focusing on expansion and diversification. In the closing of FY2023, we had charted our strategic trajectory for 2023-2027, aiming to remain relevant, resilient and resourceful to create significant value for our stakeholders, thus ensuring both immediate benefits and long-term prosperity.”

“The Board had approved a total dividend of 0.18 sen per share (FY2022: 0.17 sen per share) for the financial year ended December 31, 2023.”

“The company’s commitment to sustainable growth has been proven by its integration of sustainability into its value creation strategy and improved ESG scores. In December FY2023, TDM proudly announced its inclusion into the prestigious FTSE4Good Bursa Malaysia (F4GBM) Index and FTSE4Good Bursa Malaysia Shariah (F4GBMS) Index reflecting the company’s commitment to transparency, sustainability and adherence to good governance practices and principles. These recognitions validate TDM’s diligent reporting disclosures and focused efforts towards ESG standards.”

Haji Najman bin Kamaruddin, TDM Executive Director said, “TDM is well-positioned for the next phase of growth. We continue to navigate the financial landscape with resilience and adaptability. Despite facing challenges, the Group’s revenue for FY2023 reached approximately RM594.4 million, representing a marginal decrease of 3.3% compared to the previous year’s figure. This nuanced financial performance underscores the Group’s steadfastness in the face of evolving market dynamics.”

Plantation Division

The Plantation Division managed by TDM Plantation Sdn Bhd ("TDMP"), continues to focus on building a strong operational foundation to ensure long-term sustainability. In 12MFY2023, the Division recorded a 22% decrease in revenue, mainly due to the lower Crude Palm Oil ("CPO") and Palm Kernel ("PK") average prices of RM3,939/mt and RM2,188/mt in the FY2023, down from RM4,965/mt and RM3,303/mt year-on-year ("YoY"), which represent a decrease in CPO and PK average prices by 21% and 34% respectively. Looking ahead, we anticipate improved margins, as we project increased yield per hectare.

With a steadfast commitment to sustainable growth and resilience, we are poised to expand our Plantation business by embracing digitalisation and mechanisation in plantation operations, thus elevating productivity and maximising yield. Concurrently, we will navigate commodity price volatility through streamlined operations and rigorous cost management.

Healthcare Division

Spearheaded by Kumpulan Medic Iman Sdn Bhd (KMI Healthcare), the Healthcare Division has made significant progress in FY2023, mainly contributed by the impressive achievement of KMI Kuantan Medical Centre and KMI Kuala Terengganu Medical Centre. In FY2023, the Healthcare Division, achieved remarkable results, with segmental revenue surging by 19.3% and PBT soaring by 87.9%. This impressive growth was due to an increased number of inpatients, a rise in average revenue per inpatient and a notably-higher Bed Occupancy Rate (BOR) compared to the previous year.

KMI Healthcare's new tagline, "Leading Healthy Life", encapsulates our focus on promoting holistic well-being in 2024. This strategic thrust highlights our commitment to delivering outstanding healthcare service and affordable for the community. Furthermore, sustainability initiatives are integrated into both the Business Development Plan (BDP) and Value Creation Plans (VCP) to emphasise ESG principles in branding and healthcare services.

Our growing reputation in the healthcare sector is underscored by a record-breaking achievement of six (6) out of seven awards received by the Group in FY2023, including prestigious accolades that indeed recognised our excellence in brand reputation and service delivery innovation.

KMI Healthcare is progressively expanding capacity via acquisitions of brownfield hospitals, developing greenfield facilities and expanding existing medical centres.

****END****

About TDM Berhad

Incorporated in 1965, TDM Berhad is one of the Shariah-compliant securities listed on the Main Market of Bursa Malaysia's with core businesses in oil palm plantation and healthcare services.

The Group's plantation arm, TDM Plantation Sdn. Bhd. (TDMP), is a premium producer of Certified Sustainable Palm Oil (CSPO) and Certified Sustainable Palm Kernel (CSPK) with the Malaysian Sustainable Palm Oil (MSPO) and Roundtable on Sustainable Palm Oil (RSPO). It manages 13 oil palm estates and two (2) palm oil mills, two (2) Bio-Composting plants and two (2) Biogas plants located in Terengganu.

Under Kumpulan Medic Iman Sdn. Bhd. (KMI Healthcare), TDM owns five (5) community specialist hospitals that provide quality and affordable secondary healthcare services. The hospitals are KMI Kelana Jaya Medical Centre, Petaling Jaya, Selangor, KMI Kuantan Medical Centre, Kuantan, Pahang, KMI Kuala Terengganu Medical Centre, Kuala Terengganu, KMI Taman Desa Medical Centre, Kuala Lumpur and KMI Tawau Medical Centre, Sabah.

For further details, please visit our website www.tdemberhad.com.my

Contact Person:

Norfar'izan Hashim

Corporate Communication Department

Telephone No. : +609 6204800 / +6019 9155401

Fax : +609 6204803

Email : norfarizan.hldg@tdemberhad.com.my