



MEDIA RELEASE

FOR IMMEDIATE RELEASE

TDM Berhad

Registration No.: 196501000477 (6265-P)
Wisma TDM, 443D, Jalan Kamaruddin,
20400 Kuala Terengganu, Terengganu
Tel: +609-620 4800
Fax: +609-620 4803

TDM Signs Sukuk Wakalah Programme Agreement with Affin and Maybank

Kuala Terengganu, 23rd October 2024 –TDM Berhad ("TDM" or the "Group"), announced the signing of the Sukuk Wakalah Programme Agreement with Affin Hwang Investment Bank Berhad and Maybank Investment Bank Berhad. The signing ceremony was held at Doubletree by Hilton Kuala Lumpur, marking an important milestone in TDM's financial strategy to achieve sustainable growth and long-term operational efficiency. The ceremony was attended by YBM Tengku Seri Bijaya Raja, Chairman of TDM Berhad and Secretary of the Terengganu State Government; Haji Najman Kamaruddin, Executive Director of TDM Berhad; Dato' Paduka Syed Mashafuddin Syed Badarudin, CEO of Affin Islamic Bank Berhad; Tengku Ariff Azhar Tengku Mohamed, Responsible Officer and Chief Operating Officer of Maybank Investment Bank Berhad; Zainudin Suhaimi, CEO of Amanahraya Trustees Berhad; and Priya Sirisena, Partner at Adnan Sundra & Low.

In his speech, Haji Najman Kamaruddin, Executive Director of TDM, stated, "The Sukuk Wakalah Programme is a significant step in TDM's journey toward continuous growth. The funds raised will be used to enhance operational efficiency, support future investments, and meet TDM's financial commitments in compliance with Shariah principles. The collaboration with Affin Hwang Investment Bank Berhad and Maybank Investment Bank Berhad as joint lead advisers, arrangers, and managers for the Sukuk Wakalah Programme reflects the confidence of our financial partners in TDM's vision and long-term strategy."

The programme provides TDM with the flexibility to issue Islamic Medium-Term Notes (IMTN) in accordance with the Wakalah Bi Al-Istithmar Shariah principle. The issuance can be rated or unrated, with options for secured or unsecured notes. This initiative enables TDM to optimize its financial structure, support future growth, and strengthen operating capital. The programme will have a tenure of 30 years, ensuring the Group's financial capacity to support future projects in the plantation and healthcare sectors.

A significant portion of the Sukuk proceeds will be allocated capital expenditures, investments, working capital and general corporate purposes. The programme also aims to optimize the Group's financial structure, including refinancing existing borrowings. Additionally, the funds will be used to meet operational capital needs to ensure the smooth running of day-to-day operations and maintain efficiency throughout the Group's businesses.

TDM currently manages 13 oil palm estates covering 28,531 hectares, along with two palm oil mills, two bio-organic fertilizer plants, and two biogas plants, all located in Terengganu. Additionally, the Group operates five specialist hospitals under Kumpulan Medic Iman Sdn Bhd (KMI Healthcare), located in Kuala Terengganu, Kuantan, Taman Desa, Kelana Jaya and Tawau. The Sukuk Wakalah Programme will provide TDM with the financial capability to drive growth in the plantation sector and expand healthcare services.

"This programme is made possible through the collaboration with Affin Hwang Investment Bank Berhad and Maybank Investment Bank Berhad as Joint Principle Advisers, Joint Lead Arrangers and Joint Lead Managers. Affin Hwang Investment Bank Berhad also serves as the facility agent, while Maybank Islamic Berhad acts as the Shariah adviser for the programme. TDM expresses its appreciation to Affin Hwang Investment Bank Berhad and Maybank Investment Bank Berhad for their cooperation and expertise in making this programme a success. The support from our financial partners is a key foundation for achieving TDM Group's financial success and stability," added Haji Najman.

The signing of the Sukuk Wakalah Programme marks a new beginning for TDM in its efforts to strengthen financial resilience and ensure long-term growth. With the continuous support from financial partners and stakeholders, TDM remains committed to contributing to economic development and the sustainability of the communities in which it operates.

****END****

About TDM Berhad

Incorporated in 1965, TDM Berhad is one of the Shariah-compliant securities listed on the Main Market of Bursa Malaysia's with core businesses in oil palm plantation and healthcare services.

The Group's plantation arm, TDM Plantation Sdn. Bhd. (TDMP), is a premium producer of Certified Sustainable Palm Oil (CSPO) and Certified Sustainable Palm Kernel (CSPK) with the Malaysian Sustainable Palm Oil (MSPO) and Roundtable on Sustainable Palm Oil (RSPO) certifications. It manages 13 oil palm estates and two (2) palm oil mills, two (2) Bio-Composting plants and two (2) Biogas plants located in Terengganu.

Under Kumpulan Medic Iman Sdn. Bhd. (KMI Healthcare), TDM owns five (5) community specialist hospitals that provide quality and affordable secondary healthcare services. The hospitals are KMI Kelana Jaya Medical Centre, Petaling Jaya, Selangor, KMI Kuantan Medical Centre, Kuantan, Pahang, KMI Kuala Terengganu Medical Centre, Kuala Terengganu, KMI Taman Desa Medical Centre, Kuala Lumpur and KMI Tawau Medical Centre, Sabah.

For further details, please visit our website www.tdmberhad.com.my

Contact Person:

Norfar'izan Hashim
Corporate Communication Department
Telephone No. : +609 6204800 / +6019 9155401
Fax : +609 6204803