

TDM bags construction job worth RM72mil




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PETALING JAYA: TDM Bhd  is engaging Tawau Healthcare Sdn Bhd (THSB) in a RM72mil contract to build, construct and undertake renovation works for a new specialist hospital building in Tawau, Sabah.

Upon completion of the project, THSB shall grant a sub-lease of the new land together with the new specialist hospital building to TDM through its unit KMI Tawau Medical Centre Sdn Bhd (KMITMC).

The RM72mil is its gross development cost (GDC) which comprises all costs related to the project, of which include the costs for the construction works, installation of major equipment and facility system to the new specialist hospital buildings including the salaries of employees involved with the project etc, it said.

The arrangement will then see KMITMC paying a monthly rent representing 7% per annum of the GDC or the revised GDC to THSB for the initial new sub-lease term and the renewed new sub-lease, which shall be reviewed every three years.

The rent shall be capped at 10% increment of the immediate preceding rent rate at the expiry of the initial new sub-lease term, it said.

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