



# MEDIA RELEASE

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TDM Berhad

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## TDM GROUP DELIVERS STRONG PERFORMANCE WITH SIGNIFICANT PLANTATION RECOVERY AND STEADY HEALTHCARE GROWTH

### Key Highlights:

- Plantation Division achieved higher CPO and PK sales volumes and improved pricing, supported by strong demand and favorable market conditions.
- Healthcare Division continued its expansion with additional beds and service enhancements, positioning for sustained growth despite cost pressures.

**Kuala Terengganu, 28 November 2025** –TDM Berhad ("TDM" or "the Group") today announced its financial results for the third quarter ended 30 September 2025 ("3QFY2025"), marking a strong turnaround in profitability and operational momentum across its Plantation and Healthcare divisions.

	Quarter Ended			Nine Months Ended		
	Q3 2025 RM'000	Q3 2024 RM'000	Var %	9M 2025 RM'000	9M 2024 RM'000	Var %
<b>Revenue:</b>						
Plantation	135,187	87,794	54	273,456	212,283	29
Healthcare	97,367	92,081	6	263,304	257,337	2
Investment holding & Others	-	-	-	-	-	-
<b>Total Revenue</b>	<b>232,554</b>	<b>179,875</b>	<b>29</b>	<b>536,760</b>	<b>469,620</b>	<b>14</b>
<b>PBT/(LBT):</b>						
Plantation	22,433	(4,941)	>100	10,820	(13,198)	>100
Healthcare	8,714	7,409	18	13,082	19,005	(31)
Investment holding & Others	(6,816)	(9,008)	24	(23,301)	(24,239)	4
Share of (loss)/profit from associate	(318)	185	(100)	-	251	(100)
<b>Total PBT/(LBT)</b>	<b>24,013</b>	<b>(6,355)</b>	<b>&gt;100</b>	<b>601</b>	<b>(18,181)</b>	<b>&gt;100</b>
<b>EBITDA:</b>						
Plantation	38,192	11,522	>100	57,380	37,661	52
Healthcare	13,627	12,914	6	28,116	35,617	(21)
Investment holding & Others	(2,936)	(6,359)	54	(12,781)	(16,439)	22
Share of (loss)/profit from associate	(318)	185	> (100)	-	251	(100)
<b>Total EBITDA</b>	<b>48,565</b>	<b>18,262</b>	<b>&gt;100</b>	<b>72,715</b>	<b>57,090</b>	<b>27</b>

The Group's revenue for 3QFY2025 increased by 29% compared to the previous corresponding quarter. This growth was primarily driven by higher revenue from the Plantation Division, which recorded an increase of RM47.4 million or 54% and the Healthcare Division, which rose by RM5.3 million or 6% respectively. The Group recorded a Profit Before Tax ("PBT") of RM24.0 million during the quarter, a significant improvement compared to the Loss Before Tax ("LBT") of RM6.4 million in the previous corresponding quarter. In addition, the EBITDA for the Group has improved, almost 3 times higher as compared to the previous corresponding quarter.

For the nine months ended 30 September 2025 ("9MFY2025"), the Group recorded an increase of 14% in revenue compared to the previous corresponding period. The improvement was primarily attributable to an increase in revenue from the Plantation Division by RM61.2 million or 29% and Healthcare Division by RM6.0 million or 2% respectively. The Group recorded a PBT of RM0.6 million for the quarter, which a strong turnaround from LBT of RM18.2 million recorded in the previous corresponding period.

### **Malaysia Plantation Division**

For 3Q FY2025, the Plantation Division recorded a 54% increase in revenue, primarily driven by higher sales volumes of Crude Palm Oil ("CPO") and Palm Kernel ("PK"), which rose by 35% and 50% respectively, compared to the previous corresponding quarter. The improvement was further supported by an increase in the average selling prices of CPO and PK, which rose by 10% and 31% respectively, during the quarter. The Division recorded an EBITDA of RM38.2 million, representing a significant increase of RM26.7 million compared to the previous corresponding quarter. Meanwhile, PBT improved notably, rising from an LBT of RM4.9 million in the prior year's corresponding quarter to a PBT of RM22.4 million in the current quarter.

For 9MFY2025, revenue from the Plantation Division improved by 29% year-on-year ("YoY") to RM273.5 million, compared to RM212.3 million in 9M FY2024. The increase was primarily contributed by higher CPO and PK sales volume by 11% and 24% respectively and average price of CPO and PK, which improved by 9% and 37% respectively. The Division recorded an EBITDA of RM57.4 million, representing an increase of RM19.7 million compared to the previous corresponding period. Meanwhile, the Division's PBT rose from LBT of RM13.2 million to PBT of RM10.8 million in the current quarter.

Malaysia's CPO production during 3QFY2025 grown by 7% compared to previous quarter 2QFY2025. Despite the growth in exports by 8%, palm oil stockpiles at the end of September 2025 soared by 16% to 2.36 million tonnes from 2.03 million tonnes as of end June 2025, an unexpected rise in stocks to hit a near two-year high and was 17% higher year-on-year. Comparing to the same quarter last year 3QFY2024, the production was down by 1% and exports shrank by 15%. As for the year-to-date September comparison to the same period last year, total production was marginally higher by only 0.3%, while the exports were down by 10%.

Major weather forecasts increasingly indicating the likelihood of a La Nina event developing during Q4 2025, which could impact palm oil and soybean production. Historically, La Nina brings above-normal rainfall across Southeast Asia and drier conditions in parts of the Americas, particularly Brazil and Argentina, a weather pattern that could weigh on global edible oil supplies. In Southeast Asia, excessive rainfall may disrupt palm oil harvesting and logistics in Malaysia and Indonesia, while in Brazil and Argentina, reduced precipitation could delay soybean planting and weaken crop early development.

As a result of easing supply and resilient demand, palm oil prices are likely to stay firm for the rest of 2025, hovering between RM4,300 to RM4,500 per mt, with a full-year average of around RM4,350 per mt.

## **Healthcare Division**

The Healthcare Division continued to demonstrate steady performance, recording a 6% increase in the revenue compared to the previous corresponding quarter. The Division recorded a stronger performance in 3QFY2025 following a period of recovery from festive-related slowdowns in 2QFY2025. Revenue growth was mainly contributed by KMI Kuala Terengganu and KMI Kuantan hospitals, supported primarily by increase in the number of outpatients of 12% and average revenue per inpatient of 7%. The Division recorded a decent increase in PBT and EBITDA of 18% and 6%, respectively compared to the previous corresponding quarter. This recovery momentum is expected to continue into 4QFY2025, aided by year-end demand and the absence of major festive interruptions.

For 9MFY2025, revenue improved to RM263.3 million as compared to RM257.3 million in the previous corresponding period, driven by higher patient volumes and service expansion initiatives. The improvement was mainly attributable to a 6% increase in the number of outpatients and a 3% increase in average revenue per inpatient. The Division registered an EBITDA of RM28.1 million, representing a decrease of 21% compared to the corresponding period of the previous year. The division also recorded a PBT of RM13.1 million for the current period, a reduction of 31% from RM19.0 million YoY. However, margins remain compressed due to higher operating costs — notably staff costs, store purchases, and finance-related expenses from Sukuk and lease liabilities. These pressures are expected to persist in the near term, particularly with continued nursing cost escalation and rising maintenance expenses.

The Group remains optimistic for the remainder of FY2025 as operational recovery and demand growth continue. Expansion in sub-specialty services and revenue intensity efforts are expected to sustain growth trajectory while improving utilization rates across hospitals. The opening of additional beds and continuous service optimization will position the Group for a higher revenue in FY2026 despite the short-term cost pressures.

External factors such as elevated medical inflation, potential adjustments in insurance premiums, and the extended impact of global pharmaceutical tariffs may pose operational challenges. Nevertheless, the favourable domestic monetary environment, following the OPR reduction and strong private consumption outlook, is expected to support healthcare spending. The Group's ongoing capacity enhancement and greenfield hospital projects are progressing well and remain aligned with long-term strategic growth objectives.

Overall, the Group anticipates steady revenue growth and operational recovery through the end of 2025, with continued focus on efficiency improvements, cost management, and service differentiation to sustain profitability amidst a challenging healthcare landscape.

## **Divestment of Plantation Indonesia Division**

The Conditional Share Purchase Agreement ("CSPA") for the disposal of PT Rafi Kamajaya Abadi ("PT RKA") and PT Sawit Rezki Abadi ("PT SRA") was signed between TDM and Ikhasas Sawit Sdn. Bhd. on the 29 July 2022. PT RKA continues to be fully managed by PT Ikhasas Sawit Indo Makmur through a management services arrangement starting 1 August 2022. As per announcement to Bursa Malaysia on 9 July 2025, the fulfilment of the joint deal with Kementerian Lingkungan Hidup Indonesia and the eventual perfection of Condition Precedents has been extended to Long Stop Date of 31 December 2025. Both TDM and the Buyer remain committed to seeing the completion of the disposal.

## **Dividend Declared and Paid**

A single-tier interim dividend in respect of the financial year ended 31 December 2025, of 0.32% on 1,722,881,001 ordinary shares, amounting to a dividend payable of RM5,513,213 (0.32 sen per ordinary share) was approved on 24 September 2025 and paid on 27 October 2025. The dividend payment is accounted for in equity as an appropriation of retained earnings during the year ending 31 December 2025.

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## **About TDM Berhad**

Incorporated in 1965, TDM Berhad is one of the Shariah-compliant securities listed on the Main Market of Bursa Malaysia's with core businesses in oil palm plantation and healthcare services.

The Group's plantation arm, TDM Plantation Sdn Bhd (TDMP) is a premium producer of Certified Sustainable Palm Oil (CSPO) and Certified Sustainable Palm Kernel (CSPK) with the Malaysian Sustainable Palm Oil (MSPO) and Roundtable on Sustainable Palm Oil (RSPO). It manages 13 oil palm estates and two (2) palm oil mills, two (2) Bio-Composting plants and two (2) Biogas plants located in Terengganu.

Under Kumpulan Medic Iman Sdn Bhd (KMI Healthcare), TDM owns five (5) community specialist hospitals that provide quality and affordable secondary healthcare services. The hospitals are KMI Kelana Jaya Medical Centre, Petaling Jaya, Selangor, KMI Kuantan Medical Centre, Kuantan, Pahang, KMI Kuala Terengganu Medical Centre, Kuala Terengganu, KMI Taman Desa Medical Centre, Kuala Lumpur and KMI Tawau Medical Centre, Sabah.

For further details, please visit our website [www.tdmberhad.com.my](http://www.tdmberhad.com.my)

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